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January 22, 2014

Sent via email and USPS

Jeremy Hanson Willis Director Community Planning and Economic Development 105 Fifth Avenue South, Suite 200 Minneapolis, MN 55401

Dear Mr. Hanson Willis:

We have now had an opportunity to review the work required to complete and compile the additional information requested in your letter dated January 15, 2014 (received January 16, 2014).

While some of the information you have requested is expected to be available as early as next week (e.g., concert series schedules), updated budgets for this year and subsequent years, taking into account the negotiated labor contract, will take considerably more time to complete due to the detailed analysis and process required for review and approval with our board of directors.

Rather than sending you information in a piecemeal fashion, we will send to you all of the requested information following budget preparation and full Board approval. We expect this to be completed by the end of February, and will therefore plan to submit updated information to you not later than March 3, 2014. Final language and execution of the labor contract is also not likely to be completed before the end of February, though precise timing cannot be predicted.

I would be happy to answer any questions you may have.

Thank you.

Sincerely,

Michael Henson